

ANGLEMONT UTILITIES LTD. - ANGLEMONT WATER DIVISION
CASH FLOW STATEMENTS
FOR THE YEARS ENDING DECEMBER 31ST

	Actual Financial Statements				STAFF FORECAST
	2006	2007	2008	2009	2011
RATE (INCLUDES RRTF)/MO.	18	18	18	18	60 Incl. RRTF contributions and before 10% discount
RATE - COMMERCIAL/MO.	13	13	13	13	43
RATE - GOLF COURSE/MO.	728	728	728	728	2,426 (commercial rate x 56)
RRTF CONTRIBUTION	0	0	0	0	0
NO. OF CONNECTED UNITS					
Residential - full time	281	283	295	298	300
- seasonal	74	79	78	73	80
Commercial units	25	29	27	32	32 (equiv. to 42 SFE units)
Golf course equiv. Units (unmetered seasonal)	89	77	77	71	56 (1 equiv. to 56 SFE units)
OPERATING REVENUE:					
Rates - full time (2006 net of RRTF)	62,149	79,299	81,952	82,821	194,400 NET OF 10% DISCOUNT
- seasonal					30,240 (for 7 months)
Rates - commercial					19,654 (= 42 units over 12 mos)
- golf course					8,735 (for 4 months)
Hookups and installations	5,295	2,384	4,192	3,118	
MRTF & other interest income	2,782	3,231	6,137	4,123	
Sundry	1,286	2,161		3,888	
TOTAL REVENUE (net of RRTF)	71,512	87,075	92,281	93,950	253,030
EXPENSES					
Advertising	0	305	165	408	0
Amortization	1,424	1,886	2,107	1,637	0
Bank charges and interest	124	203	240	1,086	500
Insurance	0	6,199	2,799	4,913	6,000
Licences and dues	2,376	347	260	983	1,000
Office and Sundry	561	2,545	802	3,264	3,500
Operator fees					70,000 contract + \$500/mo estimate for extra call outs
Professional fees	3,582	1,581	4,484	7,667	17,000 billing, bookkeeping & accounting/yr-end financials
Rent and leases	0	2,804	4,163	4,629	0
Repairs & maintenance	60,327	29,360	6,141	17,221	60,000 including extraordinary repairs
Supplies	7,630	18,709	12,642	10,813	15,000 ave. past 3 years + 3.5%/yr
Telephone	3,504	4,305	3,970	5,153	4,800 ave. past 3 years + 3.5%/yr
Travel					4,000
Utilities	7,983	5,178	7,348	5,526	6,700 ave. past 3 years + 6%/yr
Vehicle - Auto operation	871	9,411	7,838	6,533	0
Wages and benefits	62,980	69,769	33,094	39,781	0
RRTF provision/transfer					50,606
TOTAL EXPENSES	151,362	152,602	86,053	109,614	239,106
NET INCOME (LOSS) FROM OPERATIONS	-79,850	-65,527	6,228	-15,664	13,924 Operating Margin/Working Capital for cash flow needs & unexpected expenses

Operating Margin as % of total expenses

5.82%